

CONNECT COLORADO



Ground Breaking News

With Colorado gratifying itself with new technology, a recent update on the future transportation service has just been released. Virgin Hyperloop One announced its plan on breaking ground in 2019 in Denver and Pueblo as well as Cheyenne, Wyoming with routes still unclear on where the construction will take place. The Hyperloop transportation is a way for the passengers and/ or freight to be moved at optimal speed and acceleration throughout the state. This project is taking affect, allowing the state to keep up with expected growth over the next two decades, which may be necessary in order to reduce traffic. Rob Lloyd, the CEO of Virgin Hyperloop One, stated that at the production level, testing should be expected in the year 2021. During the next nine months, Colorado Transportation officials will be calculating the resources needed to bring this technology to Colorado. State officials are also working with AECOM and Virgin Hyperloop One to study the potential of this new innovative system. The study should be concluded next summer if the expected finished time is correct. This \$24 billion route will extend 100 miles to the north, south, and west parts of the central hub, which will be located at the Denver International Airport.

To keep in mind, the housing market, car sales, and where people will choose to live will all be affected with this fast speed service. People can travel further distances in shorter amounts of time, so the prices of homes could potentially drop. On the other hand, the population is expected to continuously grow within Colorado which will drive prices higher. Hyperloop technology will also play a role in car ownership as fewer individuals will travel in vehicles if the distance to work is farther and needs to be covered with faster speeds. With the goal of Hyperloop to reengineer the transportation sector at reaching levels of over 500 miles per hour, people can even commute from different states. State taxes will be affected because people might realize that they could live in Wyoming, where there is no income tax, while still commuting to Denver. Keep watching for updates on the Hyperloop to see how this might affect the economy for years to come. Overall, there are potentially big changes for Colorado in the future.

For more information visit:

<https://futurism.com/colorado-is-moving-forward-with-plans-for-a-24-billion-hyperloop/>

<https://www.constructiondive.com/news/hyperloop-route-construction-to-begin-in-2019/509811/>



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MONTHLY TRIVIA










Where is the highest paved road in North America located?



Send me an email with the answer for a chance to win this month's gift card.

clombardi@velocityREI.com

Colorado Real Estate Statistics

	Average Interest Rate	Average Sale Price	Number of Active Listings	Average Days on Market
Denver	3.94%	 4%	 5%	 5%
Northern Colorado	3.94%	 8%	 8%	 0% 36 Days
Summit County	3.94%	 7%	 12%	 7%



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Colorado Events November 2017

- **All Colorado Beer Festival**
Nov. 4, Colorado Springs, CO
- **Broncos vs Patriots**
Nov. 12, Sports Authority Field
- **Evergreen Winterfest**
Nov. 11, Evergreen, CO
- **Vail Opening Day**
Nov. 17, Vail Mountain
- **Estes Park Holiday Market**
Nov. 18-19, Estes Park, CO
- **4th Annual Leftover Turkey Trot 5K**
Nov. 25, Longmont, CO
- **Katy Perry concert**
Nov. 26, Pepsi Center

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